

IN THE UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In Re Enron Corporation	§	
Securities, Derivative &	§	MDL-1446
"ERISA" Litigation	§	
	§	
MARK NEWBY, ET AL.,	§	
	§	
Plaintiffs	§	
	§	
VS.	§	CIVIL ACTION NO. H-01-3624
	§	CONSOLIDATED CASES
ENRON CORPORATION, ET AL.,	§	
	§	
Defendants	§	
THE REGENTS OF THE UNIVERSITY	§	
OF CALIFORNIA, et al.,	§	
Individually and On Behalf of	§	
All Others Similarly Situated,	§	
	§	
	§	
Plaintiffs,	§	
VS.	§	
	§	
KENNETH L. LAY, et al.,	§	
	§	
Defendants.	§	

ORDER

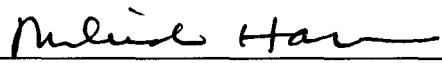
Pending before the Court in the above referenced cause is Lead Plaintiff's motion for preliminary approval of settlement proceeds and approval of form and manner of notice (instrument #5755).

After a careful review of all related pleadings and after hearing arguments on this day, the Court finds that, while Lead Plaintiff has done a commendable job in drawing up a plan and notice for an extraordinarily complex situation, a number of objections made to that notice have merit. It is therefore of the opinion that further negotiations in an attempt to tweak, modify or clarify certain problematic areas warrant a few more days'

delay. The Court has no doubt that the parties would rather resolve these questions by agreement than have a resolution imposed by the undersigned judge. Accordingly, the Court

ORDERS that counsel for Lead Plaintiff and for the objectors shall confer over the next few days and then inform the Court by 5 p.m. on Wednesday December 19, 2007, either by filing or faxing a report, with a hard copy delivered to chambers, whether or not they have been able to resolve their differences.

SIGNED at Houston, Texas, this 14th day of December, 2007.



MELINDA HARMON
UNITED STATES DISTRICT JUDGE